

Errata

Section 7.4.1.1 SNE Winter Flounder AM Area Economic Impacts (p. 625)

Option 4

If adopted, this option would require the use of selective trawl gear in specified trawl SNE winter flounder AM areas. Only a portion of the revenues taken from inside the AM areas will be affected by this option, as vessels may still elect to fish inside the areas with selective gear. Selective gears have not been used extensively in these areas thus far, indicating that it is generally more profitable to fish with traditional gears. Whether it will be more profitable to fish in other areas or to continue fishing inside these areas with selective gears depends on the profitability of other fishing options. Given the relatively small size of these areas, the additional trip costs (steaming time, etc) are likely negligible. The true cost will be the difference between the profitability of fishing inside these areas with selective gears and the profitability of making those trips in the next best outside area. In FY 2011 trawl vessels generated \$566K in gross revenues from trips reported to take place inside the AM areas. Catch rates for areas immediately adjacent to the AM areas are not likely to be substantially different than rates inside the areas. Selective gear use in other AM areas has shown to enhance and not degrade tow-level catch efficiency. Therefore, the overall economic impact of this AM option is likely to be neutral to slightly negative. Negative impacts are likely to be little more than the cost of re-rigging, in cases where vessels do not already possess selective trawl gears.